

TEACHERS' RETIREMENT BOARD
BENEFITS AND SERVICES COMMITTEE

SUBJECT:	Approval of Minutes of March 5, 1998 Meeting	ITEM NUMBER:	<u>2</u>
		ATTACHMENT(S):	<u>1</u>
ACTION:	<u>X</u>	DATE OF MEETING:	<u>April 2, 1998</u>
INFORMATION:	<u></u>	PRESENTER(S):	<u>Chairperson</u>

Please see the attached minutes of the March 5, 1998, Benefits and Services Committee meeting.

PROPOSED

MINUTES OF THE
BENEFITS AND SERVICES COMMITTEE MEETING
OF THE
STATE TEACHERS' RETIREMENT SYSTEM
THURSDAY, MARCH 5, 1998
ROBYN D. MILLER BOARD ROOM
7667 FOLSOM BOULEVARD
SACRAMENTO, CALIFORNIA

COMMITTEE MEMBERS PRESENT

Yvonne Gallegos Bodle, Chairperson
Gary Lynes
Marty Mathiesen
Lillian Raffel
Emma Zink
Richard Whitmore, representing the Superintendent of Public
Instruction, Delaine Eastin

OTHER BOARD MEMBERS PRESENT

George Fenimore

STAFF PRESENT

Michael Carter, DCEO, Client Benefits and Services
Ronald E. Mealor, Acting Chief Counsel
Jennifer DuCray-Morrill, DCEO, GAPD
Laurence Martin, DCEO, Information and Financial Systems
Peggy Plett, DCEO, Administration
Sandra Olivo, Chief, Disability and Survivor Benefits
Loretta Toggenburger, United Teachers Los Angeles
Jan Vine, Executive Assistant

A quorum being present, Chairperson Bodle called the meeting to order at 9:07 a.m.

II. **APPROVAL OF MINUTES OF FEBRUARY 5, 1998**

MOTION duly made by Ms. Raffel, seconded by Ms. Zink, and carried to approve the Minutes of the Benefits and Services Committee meeting of February 5, 1998.

III. **ANNOUNCEMENTS**

Chairperson Bodle announced she had attended the CFT convention and Ms. DuCray-Morrill spoke at the last FACC meeting.

IV. **CONSENT AGENDA**

Ms. Olivo presented this item and requested the Committee adopt the Default Decision for Louis Loud. Mr. Loud did not appear for the Administrative Hearing process.

MOTION duly made by Mr. Whitmore, seconded by Ms. Zink and carried to adopt the Default Decision as presented.

V. **1998 ANNUAL REPORT ON PURCHASING POWER OF ALLOWANCE**

Ms. DuCray-Morrill presented the 1998 Annual Report on purchasing Power of Allowances.

MOTION duly made by Mr. Mathiesen, seconded by Mr. Whitmore, and carried to adopt as presented.

VI. **WARRANT STUB MESSAGE - APRIL 1, 1998**

Mr. Carter presented this item. Ms. Bodle asked why applications had decreased from fiscal year 1996. Mr. Carter and Ms. Bridges clarified the it is a combination of Golden Handshake, decrease in death notifications and disability applications. Service Retirement applications are up 15% as compared to last year. Lorreta Toggenburger with UTLA stated that they find teachers are able to stay longer with the class size reduction.

Staff indicated that a future agenda item will provide the Committee with a comparison of STRS' service levels to other retirement systems' levels.

VII. **LEVEL OF SERVICE STANDARDS**

Mr. Carter presented this item.

VIII. **OPPORTUNITY FOR STATEMENTS FROM THE PUBLIC**

There were none.

ADJOURNMENT

There being no further business to conduct, Chairperson Bodle adjourned the meeting at 9:17 a.m.

James D. Mosman, Chief Executive Officer
Secretary to the Teachers' Retirement
Board

Yvonne Gallegos Bodle, Chairperson